FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Estimated average burden
hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Typ | e Responses |) | | | | | | | | | | | | | | | | |
|---|----------------|---|---|---|-------|-----------------|---|---------------|---|--|--|--|--------------|--|--------------------------------------|--------------------------|--|-------------|
| 1. Name and Address of Reporting Person * STEFANSKY DAVID | | | | 2. Issuer Name and Ticker or Trading Symbol NEXGEL, INC. [NXGL] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | |
| (Last) (First) (Middle) C/O NEXGEL, INC., 2150 CABOT BLVD, WEST, SUITE B | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/27/2021 | | | | | | | | Officer (give | title below) | Oth | er (specify bel | ow) | | |
| (Street) | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| LANGHORNE, PA 19047 (City) (State) (Zip) | | | | Table I - Non-Derivative Securities Acqu | | | | | | | pired. Disposed of, or Beneficially Owned | | | | | | | |
| (Instr. 3) Date | | | 2. Transaction Date (Month/Day/Year | | | (Instr. 8) | | tion 4 | 4. Securities Acquire (A) or Disposed of (Instr. 3, 4 and 5) | | uired of (D) | F(D) Owned Follow Transaction(s) | | Securities Beneficially ring Reported | | 6. Ownership Form: | 7. Nature of Indirect Beneficial | |
| | | | | (Month/Day/Year) | | | | V A | mount | (A) or (D) | Price | | | or Indirect | Ownership (Instr. 4) | | | |
| Common Stock | | 12/27/2021 | | | P | | 9 | ,091 | A (1) | \$ 5.49 | 9,091 | | D | | | | | |
| Common Stock | | | | | | | | | | | 178,572 | | | I | By Bezalel Partners LLC (2) | | | |
| Reminder: R | Report on a se | parate line for each | class of securities b | - Derivat | ive S | Securiti | es Ac | quire | Persons n this f a curre d, Dispo | orm antly va | re not re llid OME or Bene | equired 3 contr | d to re | espond (mber. | | ion contair form disp | | 1474 (9-02) |
| 1 Title of | l ₂ | 2 Transaction | 2 A Daamad | 1 | ts, c | | | 1 | | | ole securi | | la and | Amount | 9 Price of | 9. Number | of 10. | 11. Natur |
| 1. Title of Derivative Security (Instr. 3) 1. Title of Derivative Security 2. | | Expiration Date (Month/Day/Year) of USec (Instead | | | | of Un Securi | of Underlying De Securities Se (Instr. 3 and 4) | | | 9. Number Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Owners Form of Derivat Securit Direct or India | ship of Indirect Beneficia Ownersh (Instr. 4) (D) eect | | | | | | |
| | | | | Code | V | (A) | (D) | Date Exerc | cisable | Expi Date | ration | Title | | Amount or Number of Shares | | | | |
| Warrant to Purchase Common Stock | \$ 5.5 | 12/27/2021 | | A ⁽¹⁾ | | 9,091 | l | 12/2 | 27/202 | 1 12/2 | 26/2026 | Com Sto | mon ock | 9,091 | \$ 0.01 | 9,091 | D | |

Reporting Owners

| | Relationships | | | | | |
|--|---------------|--------------|---------|-------|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | |
| STEFANSKY DAVID C/O NEXGEL, INC. 2150 CABOT BLVD, WEST, SUITE B LANGHORNE, PA 19047 | X | | | | | |

Signatures

| /s/ David Stefansky | 01/03/2022 |
|---------------------|------------|
| | |

| Signature of Reporting Person | Date |
|-------------------------------|------|
| | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting Person acquired the shares of common stock and warrant to purchase common stock reported on this Form 4 in connection with the Issuer's underwritten public offering which closed on December 27, 2021.
- (2) Represents shares of common stock held by Bezalel Partners LLC ("Bezalel"). The Reporting Person is the managing member of Bezalel and has the sole power to vote and direct the voting of, and to dispose and to direct the disposition of, the shares of common stock beneficially owned by Bezalel.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.